

	<u>Dec 31, 16</u>	<u>Dec 31, 15</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Chequing/Savings</b>		
<b>1000 · Current Assets</b>		
1115 · Wachovia/Well F - 2000038702323	1,105,137.67	666,285.63
1120 · Wachovia NAACL Account 11254050	73,581.78	90,017.12
1130 · Wachovia Walker Fund 12953635	32,855.59	32,836.56
1140 · Wachovia Money Market 11274470	7,592.97	7,589.17
1150 · Wachovia Money Market 29685640	31,878.14	31,852.57
1200 · Bank of Valeta(Malta)(convEURO)	36,318.92	82,717.17
1210 · Malta Bonds(converted fromEURO)	282,791.86	252,653.89
1212 · Malta Depo(Converted from EURO)	-1,959.00	0.00
<b>Total 1000 · Current Assets</b>	<b>1,568,197.93</b>	<b>1,163,952.11</b>
<b>Total Chequing/Savings</b>	<b>1,568,197.93</b>	<b>1,163,952.11</b>
<b>Accounts Receivable</b>		
1300 · Accounts Receivable	79,970.17	23,018.71
<b>Total Accounts Receivable</b>	<b>79,970.17</b>	<b>23,018.71</b>
<b>Other Current Assets</b>		
1400 · Prepaid Expenses & Deposits	42,055.27	71,825.78
<b>Total Other Current Assets</b>	<b>42,055.27</b>	<b>71,825.78</b>
<b>Total Current Assets</b>	<b>1,690,223.37</b>	<b>1,258,796.60</b>
<b>Fixed Assets</b>		
<b>1800 · Fixed Assets</b>		
1810 · Computer & Equipment	5,360.76	5,360.76
1815 · Accum Dep - Computers & Equip	-4,966.08	-4,176.73
<b>Total 1800 · Fixed Assets</b>	<b>394.68</b>	<b>1,184.03</b>
<b>Total Fixed Assets</b>	<b>394.68</b>	<b>1,184.03</b>
<b>TOTAL ASSETS</b>	<b>1,690,618.05</b>	<b>1,259,980.63</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2010 · Accounts Payable	85,121.72	111,467.83
<b>Total Accounts Payable</b>	<b>85,121.72</b>	<b>111,467.83</b>
<b>Other Current Liabilities</b>		
2020 · Accrued Liabilities	13,000.00	15,000.00
2030 · Deferred Revenue	20,158.60	14,505.60
<b>Total Other Current Liabilities</b>	<b>33,158.60</b>	<b>29,505.60</b>
<b>Total Current Liabilities</b>	<b>118,280.32</b>	<b>140,973.43</b>
<b>Total Liabilities</b>	<b>118,280.32</b>	<b>140,973.43</b>

Equity

3010 · Opening Bal Equity	740,820.71	742,752.71
3020 · Unrestricted Net Assets	354,475.49	71,784.96
3030 · Award Fund	750.00	750.00
Net Income	476,291.53	303,719.53
Total Equity	<u>1,572,337.73</u>	<u>1,119,007.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,690,618.05</u></b>	<b><u>1,259,980.63</u></b>